

Missouri Department of Economic Development

Small Business Incubator

2008 Performance Report

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Executive Summary

STATUTORY AUTHORITY

620.495, RSMo, as amended

PURPOSE

The purpose of this program is to generate private funds to be used to establish a “protective business environment” (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and physical services such as personal computers, copier, facsimile, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for the new firm. After a period determined by the incubator’s policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.

The Missouri Department of Economic Development approves (“certifies”) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.

ECONOMIC IMPACT

Tax credits issued through the Small Business Incubator Program from the program's inception through December 31, 2008, total \$3.1 million, which attracted contributions totaling more than **\$6.2 million**.

PROGRAM STATISTICS

Most tenants are originally from Missouri. However, four tenants were attracted from other states, primarily to CET and NIDUS, which are biological-medical technologies and plant-life sciences incubators, respectively. These tenants chose CET and NIDUS due to their unique locations and affiliations with major research institutions, hospitals and universities located in the St. Louis region. Most graduates decided to stay in Missouri because of the founders' and workforce's residency. However, the graduates that relocated to other states identified the reasons for such decision as inability to raise additional funding or acquisition by another company. The information regarding the number of jobs, payroll and investment of graduate companies is not complete because most incubators do not track such data and thus are unable to provide it. Nine out of the fourteen incubators reported; five did not report at all. Of those not reporting, two incubator locations was closed, one consolidated into what is now Life Sciences and one decertified in 2007.

Small Business Incubators submit Budget of Revenues and Expenditures at the end of the calendar year, and we determine the division of tax credits for the new year from this report. The following is a listing of the Incubators that received, listed by year of approval.

Table 1 "Applications Rec'd/Approved through December 31, 2007"

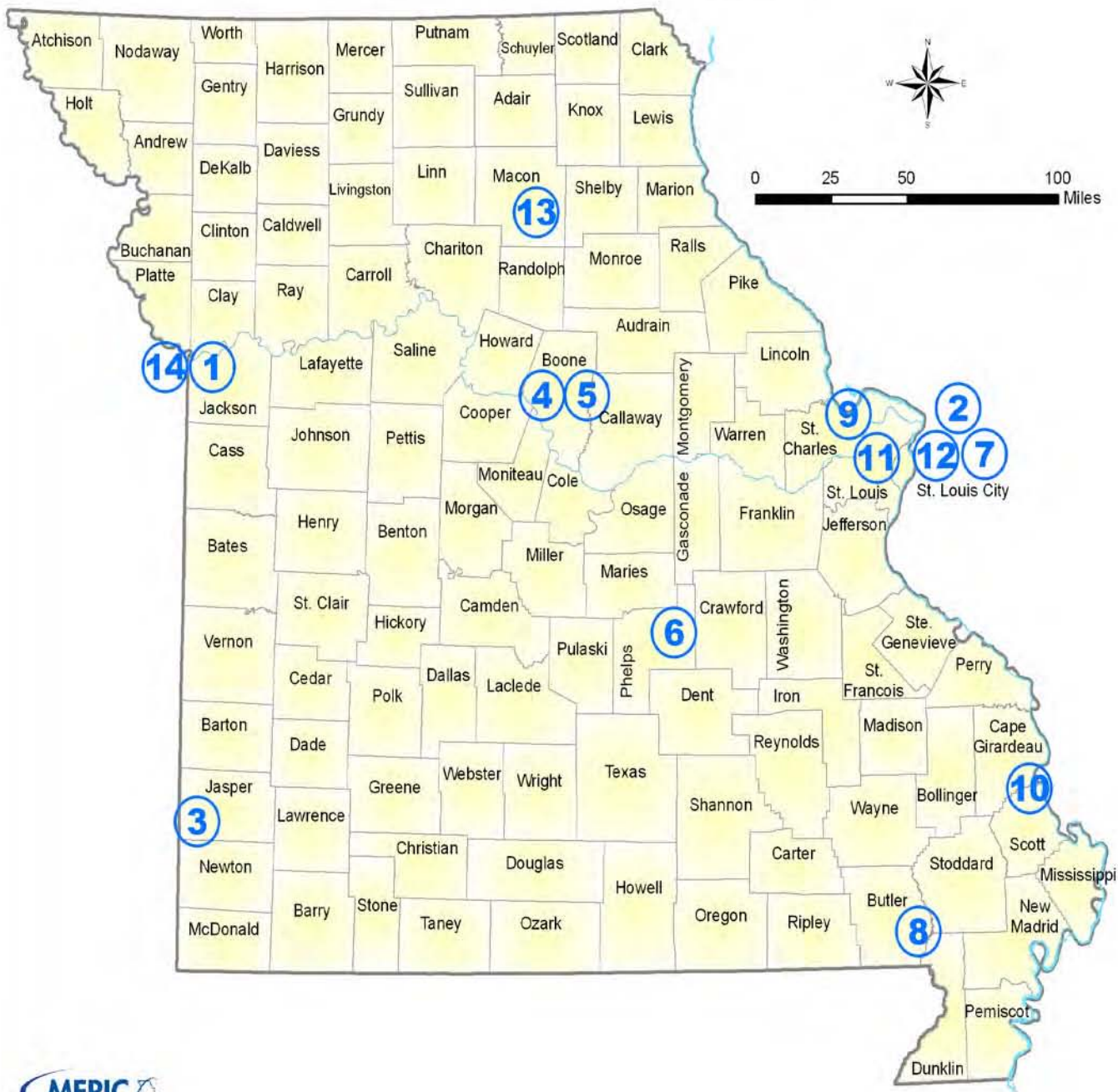
Year	Applications Rec'd	Applications Approved	Name
1990	1	1	OZARK
1991	0	0	
1992	1	1	MITF
1993	2	2	SBSC, StLEC
1994	0	0	
1995	1	1	MIC
1996	0	0	
1997	1	1	BEU
1998	2	2	MIC, THEC.
1999	0	0	
2000	1	1	CET
2001	1	1	CET
2002	1	1	StLEC
2003	3	3	CET, NIDUS, TEC
2004	4	4	CET, LSBIC, JNB TIC, TEC
2005	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2006	6	6	CET, JNB TIC, LSBIC, SBSC, SMIC, TEC
2007	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2008	6	5	Avvio, CET, JNB TIC, LSBIC, SMIC, TEC
Total	40	39	

Table 2 “Performance Statistics – FY 2008”
(See Exhibit 1 for detail by incubator)

Data Description	Total for all Incubators
# Incubators Created	14
#Incubators Inactive/Closed	3
#Incubators Active	8
#Incubators Under construction	2
# Incubators Decertified	1
Average occupancy rate 2008	64%
Focus	Bio-Med., R&D, Mfg, IT/ Com, Plant & Life Sci, Mixed
State origin current/previous tenants	MO, NY, VA/CA, PA/NJ/FL, IL
# Tenants	98
# Tenants/Incubator jobs	548
\$ Tenants/Incubator payroll	\$18,582,978.00
\$ Tenants/incubator spending	N/A
Tenants average length in years	3.28 yrs
# Failed	50
Failed average length in years	1.39 yrs
# Missouri graduates	148
# Missouri graduates jobs	1148
# Missouri graduates still in business	93 reported
Missouri graduates average length in years	3.76 yrs
\$ Missouri graduates payroll	N/A
\$ Missouri graduates spending	N/A
# Other graduates	17
Other graduates average length in years	3.66 yrs
States moved to	CA, CO, NJ, IL, KY, SC, TX, WA, WI

Geographical Distribution

Missouri Certified Incubators



Missouri Certified Incubators Contact Information

Active Incubators List

14. Avvio Center

1600 Swift
North Kansas City, MO 64116
Contact Person: Joe Mullins
Phone: (816)210-5305
Fax:
E-mail: Joe@startpath.org
Website: under construction

2.Center for Emerging Technologies (CET)

Sponsor: Center for Emerging Technologies
Contact person: Barbara Enneking
4041 Forest Park Avenue
St. Louis, MO 63108-3213
Phone: (314) 615-6900
Fax: (314) 615-6901
E-mail: benneking@emergingtech.org
Website: www.emergingtech.org

3.Joseph Newman Business and Technology Innovation Center (JNB TIC)

Sponsor: Joplin Area Chamber of Commerce Foundation
Contact person: Steve Russell
320 E. 4th
St. Joplin, MO 64801
Phone: (417) 624-4150
Fax: (417) 624-4303
E-mail: srussell@joplin.com
Website:

4.Life Sciences Business Incubation Center (LSBIC)

Sponsor: Missouri Innovation Center
Contact person: Quinten Messbarger
306 Cornell Hall
Columbia, MO 65201
Phone: (573) 884-0492
Fax: (573) 884-3600
E-mail: messbargerq@missouri.edu
Website:<http://www.ourincubator.com>

7. Nidus Center for Scientific Enterprise (NIDUS)

Sponsor: Monsanto Corporation
Contact person: Susan Pais
893 North Warson Road
St. Louis, MO 63141
Phone: (314) 812-8001
Fax: (314) 812-8080
E-mail: susan.e.pais@niduscenter.com
Website: www.niduscenter.com

8. Ozark Foothills Development Association (OZARK)

Sponsor: Ozark Foothills Regional Planning Commission
Contact person: Greg Batson
3019 Fair Street
Poplar Bluff, MO 63901
Phone: (573) 785-6402
Fax: (573) 686-5467
E-mail: greg@ofrpc.org
Website: www.ofrpc.com/incubator.html

9. Small Business Synergy Center (SBSC)

Sponsor: Small Business Synergy Center
Contact person: Craig Frahm
5988 Mid Rivers Mall Drive
St. Charles, MO 63304
Phone: (636) 441-6880
Fax: (636) 441-6881
E-mail: cfrahm@edcstcharlescounty.com
Website: www.stcc-edc.com/index.php3

10. Southeast Missouri Innovation Center (SMIC)

Sponsor: Missouri Research Corporation
Contact: Mangels, Kathy
One University Plaza, MS 3300
Cape Girardeau, MO 63701
Phone: (573) 651-2570
Fax: (573) 651-5061
E-mail: kmangels@semo.edu
Website:

11. St. Louis Enterprise Center-Wellston (StLEC)

Sponsor: St. Louis County Economic Council
Contact person: Dennis Britte
6439 Plymouty Ave.
Wellston, MO 63133
Phone: (314) 615-7621
Fax: (314) 615-7666
E-mail: dbreite@slcec.com
Website: www.slcec.com

12. Technology Entrepreneur Center (TEC)

Sponsor: Technology Entrepreneur Center
Contact person: Willem Bakker
210 N. Tucker, Suite 600
St. Louis, MO 63101
Phone: (314) 436-3500
Fax: (314) 333-0409
E-mail: fchmelir@tecstl.org
Website: www.tecstl.org

Missouri Certified Incubators Contact Information

Inactive Incubators List

1.Black Economic Union/Economic Growth Group (BEU)

Sponsor: Black Economic Union/Economic Growth Group

Contact person: Chester Thompson

1601 E. 18th

Kansas City, MO 64108

Phone: (816) 474-1080

Fax: (816) 474-5805

E-mail: chestert@beukc.org

Website: www.beukc.org

Incubator no longer active

5.Missouri Innovation Center (MIC) – not active incubator *

Sponsor: Missouri Innovation Center

Contact: Kim March

410 S. 6th St., 214 Engineering Bldg. North

Columbia, MO 65201

Phone: (573) 884-0496

Fax: (573) 884-3600

E-mail: marchk@missouri.edu

Website:

*Incubator is now Life Sciences Business Incubation Center

* MIC is still active as an Innovation center.

6.Missouri IncuTech Foundation (MITF)

(DBA Missouri Enterprise Business Assistance Center)

Sponsor: Missouri Enterprise

Contact Person: Rick Prugh

800 University Drive

Rolla, MO 65401-2157

Phone: (573) 341-0117

Fax: (573) 341-0135

E-mail: rprugh@missourienterprise.org

Website: www.missourienterprise.org

Incubator decertified August 2007

Incubator is still active

13.Thomas Hill Enterprise Center (THEC) - not active

Sponsor: Thomas Hill Enterprise Center

Macon, MO

Incubator no longer active

Exhibit 1 "Performance Statistics - SFY 2005 "

Incubators Data Description	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNBTC)	Life Sciences Business Incubator Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	Averages	TOTAL
Year Certied	1997	1998	2004	2004	1995	1991	2003	1990	1992	2005	1990	2003	1997		
Occupancy Rate		91%	Under Constr.	Under Constr.		80%	82%	100%	98%	Under Constr.	0%	70%		74%	
Focus		Bio-Med	Mixed	R & D		Mfg, IT, Life Sci.	Plant & Life Sci.	Mfg	Mixed	Mixed	Mixed	IT, Comm.			
# Tenants		9	1			6	9	5	42		0	5			77
# Tenants/Incubator Jobs		185	14			10	70	22	216		0	17			534
\$ Tenants/Incubator Payroll		\$ 27,895,602	\$ 1,100,000			\$ 620,000	\$ 4,500,000	\$ 771,400	N/A		\$ -	\$ 554,000			\$ 35,441,002
\$ Tenants/Incubator Spending		\$ 133,735,479	N/A			\$ 2,362,081	\$ 12,000,000	\$ 2,155,934	N/A		\$ -	\$ 1,700,000			#####
Tenants Ave. Length, yrs.		5.07	0.5			1.55	2.19	2.35	1.83		0	0.93		2.06	
# Failed		2	0			2	3	0	36		0	0			43
Failed Ave.Length, yrs.		2.13	0			2.42	2.5	0	1.21		0	0		2.07	
# MO Grads		4	1			5	2	0	92		0	0			104
# MO Grad Jobs		N/A	17			20	15	N/A	480		0	0			532
# MO Grads still in Business		4	1			5	2	0	80		0	0			92
MO Grads Ave. Length, yrs.		2.04	0.5			2.24	3.63	0	2.57		0	0		2.20	
\$ MO Grad Payroll		N/A	\$ 330,000			N/A	\$ 1,250,000	N/A	N/A		\$ -	\$ -			\$ 1,580,000
\$ MO Grad Spending		N/A	N/A			\$ 375,000	N/A	N/A	N/A		\$ -	\$ -			\$ 375,000
# Other Grads		4	1			2	2	0	4		0	0			13
Other Grads Ave. Length, yrs.		3.59	0.5			1.13	0.38	0	2.42		0	0		1.60	

No report

Under Constr.

Not active

Under Constr.

No report / Not
active

N/A = data not available

Exhibit 1 "Performance Statistics - SFY 2006 "

Incubators Data Description	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC) (Wellston)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	Averages	TOTAL
Year Certified	1997	1983	2004	2004	1995	1991	2003	1990	1992	2005	1990	2003	1997		
Occupancy Rate		54%	56%	Under Constr.		94%	90%	100%	92%	Under Constr.	100%	80%		0.83	
Focus		Bio-Med	Mixed	R & D		Mfg, IT, Life Sci.	Plant & Life Sci. R & D	Mfg	Mixed	Mixed	Mixed	IT, Comm.			
Number of Units		55	12			13	44	6	79	Under Constr.	17	13			
# Tenants		10	4			6	9	5	47	1	6	5			93
# Tenants/Incubator Jobs		115	50			35	87	22	273	1.5	25	19			627.5
\$ Tenants/Incubator Payroll		\$ 13,519,986	\$ 2,010,000			\$ 421,664	\$ 4,200,000	\$ 600,314	N/A	\$ 37,700	N/A	\$ 945,000			\$ 25,085,049
\$ Tenants/Incubator Spending		N/A	N/A			\$ 3,050,385	\$ 300,000	N/A	N/A	N/A	N/A	N/A			\$3,350,385.00
Tenants Ave. Length, yrs.		4.15	0.5			1.77	3.31	3.4	2.79	0.6	1	1.8		2.15	
# Failed		2	0			1	2	5	35	N/A	0	0			45
Failed Ave.Length, yrs.		2.13	0			1.1	2	0.9	0.87	N/A	0	0		0.88	
# MO Grads		10	0			8	3	11	138	N/A	1	0			171
# MO Grad Jobs		N/A	N/A			N/A	31	58	677	N/A	17	0			783
# MO Grads still in Business		5	N/A			N/A	N/A	N/A	89	N/A	1	0			95
MO Grads Ave. Length, yrs.		5.75	N/A			N/A	2.33	1.33	2.03	N/A	0.5	0		1.49	
\$ MO Grad Payroll		N/A	N/A			N/A	N/A	N/A	N/A	N/A	N/A	\$ -			0
\$ MO Grad Spending		N/A	N/A			N/A	N/A	N/A	N/A	N/A	N/A	\$ -			0
# Other Grads		5	N/A			N/A	3	0	5	N/A	0	0			13
Other Grads Ave. Length, yrs.		4.18	N/A			N/A	10 mo	0	2.1	N/A	0	0		2.09	

No report

Under Constr.

Not active as Incubator,

Still Under Constr.

No report / Not active

N/A = data not available

Exhibit 1 "Performance Statistics - FY 2007 "

Incubators Data Description	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC) (Wellston)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	Averages	TOTAL
Year Certified	1997	1983	2004	2004	1995	1991	2003	1990	1992	2005	1990	2003	1997		
Occupancy Rate		65%	80%	0%			85%	100%	85%	16%	100%	70%		67%	
Focus		Bio-Med	IT, Bio-Tech	R & D			R&D	Mfg	R&D	Mfg, R&D	Mixed	IT			
Number of Units		55	12				44	6	79	n/a	17	13			
# Tenants		12	9				9	5	41	4	11	5			96
# Tenants/Incubator Jobs		105	61				72 ft/5 pt	25	233	4	69	16			513
\$ Tenants/Incubator Payroll		\$ 13,978,551	\$ 2,990,000				N/A	\$ 635,000	n/a	\$ 83,465	\$ 757,557	\$ 490,000			\$ 18,934,573.00
\$ Tenants/Incubator Spending		N/A	N/A				N/A	N/A	N/A	N/A	N/A	N/A			0
Tenants Ave. Length, yrs.		4.5	1				3.8	3.4	3.07	1	N/A	N/A		2.80	19.565
# Failed		2	1				3	5	38	0	0	0			49
Failed Ave.Length, yrs.		2	N/A				2.6	1	0.8	N/A	N/A	N/A		1.07	7.47
# MO Grads		5	1				3	12	114	N/A	1	1			137
# MO Grad Jobs		N/A	18				26	59	1020	N/A	17	12			1152
# MO Grads still in Business		5	1				20	12	77	N/A	N/A	N/A			115
MO Grads Ave. Length, yrs.		7.7					2.4	1.5	1.5	N/A	N/A	2		3.02	18.12
\$ MO Grad Payroll		N/A	\$ 800,000				N/A	N/A	N/A	N/A	N/A	\$ 875,000			\$ 1,675,000.00
\$ MO Grad Spending		N/A					N/A	N/A	N/A	N/A	N/A	N/A			0
# Other Grads		5	1				4	N/A	6	N/A	N/A	N/A			16
Other Grads Ave. Length, yrs.		7.7	1				1	N/A	2.12	N/A	N/A	N/A		2.96	

No report

Under Constr.

Not active as
Incubator.

Decertified
August 2007

No report / Not
active

N/A = data not available

Exhibit 1 "Performance Statistics - FY 2008 "

Incubators Data Description	Avvio Center	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC) (Wellston)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	Averages	TOTAL
Year Certified	2008	1997	1983	2004	2004	1995	1991	2003	1990	1992	2005	1990	2003	1997		
Occupancy Rate	0%		50%	100%	0%			80%	100%	95%	48%	100%			64%	
Focus	Business Dev		Bio-Med	IT, Bio-Tech	R & D			R&D	Mfg	Mixed	Mfg, R&D	Mixed				
Number of Units	24		55	12	0			41	6	79	20	17				
# Tenants	0		15	9	0			6	5	48	9	6				98
# Tenants/Incubator Jobs	0		87	72				64 ft/6 pt	7	321	26	35				548
\$ Tenants/Incubator Payroll	\$ -		\$ 9,934,691	\$ 3,067,344				\$ 4,250,000	\$ 300,000	n/a	\$ 698,880	\$ 332,063				\$18,582,978.00
\$ Tenants/Incubator Spending	\$ -		N/A	N/A				N/A	N/A	N/A	N/A	N/A				0
Tenants Ave. Length, yrs.	0		5.58	2.1				3.8	4.2	3.01	1	N/A			3.28	22.97166667
# Failed	0		2	1				3	6	38	0	0				50
Failed Ave.Length, yrs.	0		2	1				2.6	1	1.75	N/A	N/A			1.39	9.74
# MO Grads	0		5	2				6	12	121	N/A	2				148
# MO Grad Jobs	0		N/A	20				68	N/A	1036	N/A	24				1148
# MO Grads still in Business	0		5	2				6	N/A	78	N/A	\$ 2				93
MO Grads Ave. Length, yrs.	0		8.2	2				7	N/A	1.6	N/A	1.75			3.76	22.56
\$ MO Grad Payroll	\$ -		N/A	N/A				N/A	N/A	N/A	N/A	\$ 137,262				\$ 137,262.00
\$ MO Grad Spending	\$ -		N/A	N/A				N/A	N/A	N/A	N/A	N/A				0
# Other Grads	0		6	1				4	N/A	6	N/A	N/A				17
Other Grads Ave. Length, yrs.	0		9.5	2				1	N/A	2.12	N/A	N/A			3.66	
	Under Constr.	No report, not active			Under Constr.	Not active as Incubator,	Decertified August 2007						no report	No report / Not active		

N/A = data not available

Exhibit 2 "Annual Tax Credits Authorized per Incubator in Calendar Years"

Incubators Years	Avvio Center	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Joseph Newman Business and Technology Innovation Center (JNB TIC)	Life Sciences Business Incubator Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
	2008	1997	1998	2004	2004	1995	1991	2003	1990	1992	2005	1990	2003	1997	
Year Certified															
Calendar Year 1990									\$ 2,500.00						\$ 2,500.00
Calendar Year 1991															\$ -
Calendar Year 1992							\$ 319,858.24		\$ -						\$ 319,858.24
Calendar Year 1993									\$ -	\$ 207,875.00		\$ 312,500.00			\$ 520,375.00
Calendar Year 1994							\$ -		\$ -						\$ -
Calendar Year 1995						\$ 17,899.00	\$ -		\$ -			\$ -			\$ 17,899.00
Calendar Year 1996						\$ -	\$ -		\$ -						\$ -
Calendar Year 1997		\$ 87,500.00				\$ -	\$ -		\$ -			\$ -			\$ 87,500.00
Calendar Year 1998						\$ 17,101.00	\$ -		\$ -			\$ -		\$ 101,950.00	\$ 119,051.00
Calendar Year 1999							\$ -		\$ -			\$ -			\$ -
Calendar Year 2000			\$ 200,000.00			\$ -	\$ -		\$ -						\$ 200,000.00
Calendar Year 2001		\$ -	\$ 150,000.00			\$ -	\$ -		\$ -			\$ -		\$ -	\$ 150,000.00
Calendar Year 2002		\$ -				\$ -	\$ -		\$ -			\$ 50,000.00		\$ -	\$ 50,000.00
Calendar Year 2003		\$ -	\$ 253,851.77			\$ -	\$ -	\$ 36,512.00	\$ -	\$ -		\$ -	\$ 100,000.00	\$ -	\$ 390,363.77
Calendar Year 2004		\$ -	\$ 125,000.00	\$ 100,000.00	\$ 175,000.00	\$ -	\$ -		\$ -	\$ -		\$ -	\$ 100,000.00	\$ -	\$ 500,000.00
Calendar Year 2005		\$ -	\$ 77,000.00	\$ 71,408.00	\$ 121,421.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,500.00	\$ -	\$ 108,671.00	\$ -	\$ 500,000.00
Calendar Year 2006			\$ 13,950.00	\$ 47,353.70	\$ 253,500.00					\$ 13,200.00	\$ 16,750.00		\$ 110,850.00		\$ 455,603.70
Calendar Year 2007			\$ 100,000.00	\$ 29,956.00	\$ 55,000.00						\$ 19,704.00		\$ 175,000.00		\$ 379,660.00
Calendar Year 2008	\$ 150,000.00		\$ 85,350.00	\$ 64,650.00	\$ 100,000.00								\$ 100,000.00		\$ 500,000.00
TOTAL	\$ 150,000.00	\$ 87,500.00	\$ 1,005,151.77	\$ 313,367.70	\$ 704,921.00	\$ 35,000.00	\$ 319,858.24	\$ 36,512.00	\$ 2,500.00	\$ 221,075.00	\$ 157,954.00	\$ 362,500.00	\$ 694,521.00	\$ 101,950.00	\$ 4,192,810.71
	Certified March 2008						Decertified August 2007								